

Date: 14th November, 2024

To,

BSE Limited

Corporate Relations Department,

1st Floor, New Trading Ring,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Reference: Scrip code - 544168- Varyaa Creations Limited

Sub.: Submission of Unaudited Financial Results for the half year ended 30th September, 2024.

Dear Sir/Madam,

This is further to our letter dated 08th November, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the half year ended 30th September, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the half year ended 30th September, 2024.
2. The Auditors of the Company, M/s. NBT & Co, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the half year ended 30th September, 2024.

The Board Meeting commenced at 03.00 p.m. and concluded at 03.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Varyaa Creations Limited**

Pooja Naheta

Director

DIN: 03548285

Independent Auditors Review Report on Unaudited half year ended of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Varyaa Creations Limited
(Formerly known as Varyaa Creations Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Vaarya Creations Pvt Ltd** ("The Company") for the half year ended September 30, 2024 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 14th November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W



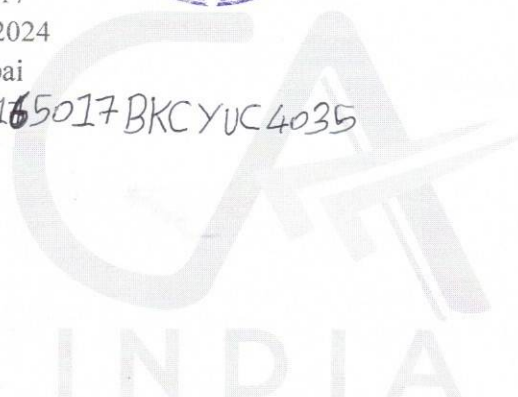
Ashutosh Biyani
Partner

M.No - 165017

Date: 14/11/2024

Place: Mumbai

UDIN - 24165017BKC YUC 4035



VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

**Statement of Assets and Liabilities as at 30th Spetember 2024 Pursuant to Regulations 33 of SEBI (LODR)
Regulation 2015**

(Amount in Lakhs unless otherwise stated)

| Particulars | As at 30 th September, 2024 | As at 31st March, 2024 |
|---|--------------------------------|---------------------------|
| | (Unaudited) | (Audited) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 479.00 | 345.00 |
| (b) Reserves and Surplus | 1,904.00 | 16.34 |
| | 2,383.00 | 361.34 |
| (2) Non-Current Liabilities | | |
| (a) Deferred Tax Liabilities (net) | 0.15 | 0.08 |
| | 0.15 | 0.08 |
| (3) Current Liabilities | | |
| (a) Trade Payables | | |
| (i) MSME | 16.98 | 41.57 |
| (ii) Other than MSME | 74.72 | 265.74 |
| (b) Other Current Liabilities | 148.04 | 73.37 |
| (c) Short-Term Provisions | 127.94 | 108.73 |
| | 367.67 | 489.41 |
| Total | 2,750.82 | 850.82 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant and Equipment | 0.78 | 1.06 |
| (ii) Intangible Assets | 1.43 | 0.88 |
| (b) Other Non-Current Assets | 150.25 | 0.45 |
| | 152.46 | 2.39 |
| (2) Current Assets | | |
| (a) Inventories | 1,534.23 | 811.54 |
| (b) Trade Receivables | 188.36 | - |
| (c) Cash and Cash Equivalents | 279.39 | 5.97 |
| (d) Short Term Loan & Advances | 500.48 | 15.38 |
| (e) Other Current Assets | 95.91 | 15.55 |
| | 2,598.36 | 848.44 |
| Total | 2,750.82 | 850.82 |

For and on behalf of the Board of Directors of
Varyaa Creations Limited





Sarika Naheta
Director and CFO
DIN: 03515120
Place : Mumbai
Date : 14/11/2024

VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

Statement of Unaudited Financial Results for the half year ended and year ended September 30, 2024 Pursuant to regulation 33 of SBBI (LODR) Regulation, 2015

(Amount in Lakhs unless otherwise stated)

| Sr. No | Particulars | Half Year Ended 30th September, 2024 | Year Ended 31st March, 2024 |
|--------|--|---|--------------------------------|
| I | Revenue from Operations | 1,532.70 | 2,139.93 |
| II | Other Income | - | 43.55 |
| III | Total Income (I+II) | 1,532.70 | 2,183.48 |
| IV | Expenses: | | |
| | Cost of Raw Material Consumed | 2,133.95 | 1,177.62 |
| | Purchases of Stock-in-Trade | 2.65 | 34.49 |
| | Changes in Inventories of Stock-in-Trade | (722.69) | 518.26 |
| | Employee Benefits Expense | 23.19 | 21.81 |
| | Financial Costs | - | - |
| | Depreciation and Amortization Expense | 0.73 | 0.46 |
| | Other Expenses | 10.54 | 27.40 |
| | Total Expenses (IV) | 1,448.37 | 1,780.06 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | 84.33 | 403.43 |
| VI | Exceptional Items | - | - |
| VII | Profit/(Loss) before extraordinary items and tax (V-VI) | 84.33 | 403.43 |
| VIII | Extraordinary Items | - | - |
| IX | Profit/(Loss) before tax (VII-VIII) | 84.33 | 403.43 |
| X | Tax expense: | | |
| | (1) Current tax | 21.93 | 101.48 |
| | (2) Short/(Excess) provision of earlier year | - | - |
| | (3) Deferred tax | 0.07 | 0.07 |
| XI | Profit/(Loss) from the period from continuing operations (IX-X) | 62.33 | 301.88 |
| XII | Profit/(loss) from discontinuing operations | - | - |
| XIII | Tax expense for discontinued operation | - | - |
| XIV | Profit/(loss) from discontinued operations (after tax) (XII-XIII) | - | - |
| XV | Profit/(Loss) for the year (XI+XIV) | 62.33 | 301.88 |
| XVI | Paid up Equity Share Capital (Face value of Rs. 10 Each) | 47,90,000.00 | 34,50,000.00 |
| XVII | Reserve and Surplus | | |
| | Weighted Average No. of Equity Shares O/S | 45,77,650.27 | 34,50,000.00 |
| XVI | Earning per equity share: | | |
| | (1) Basic - | 1.36 | 8.75 |
| | (2) Diluted | 1.36 | 8.75 |

Notes to Financial Results

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2024. The Statutory Auditors have carried out the limited audit review for the half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..
- The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- The Company has completed Initial Public Offering(IPO) of its Equity Shares and the equity shares got listed on SME platform of BSE Limited ("BSE SME") on 30th April, 2024. Accordingly the financial results for the half year ended 30th September, 2024 have been prepared in accordance with SEBI (LODR) Regulations.
- The company has made Initial Public Offer of 1,340,000 equity shares of face value of Rs. 10 each with premium of Rs.140 each aggregating to Rs.201,000,000/- which is fully subscribed and shares were allotted on 26th April, 2024.
- The financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND AS is not applicable on the Company since the company got listed on SME platform of BSE.

For and on behalf of the Board of Directors of
Varyaa Creations Limited


Sarika Naheta
Director and CFO
DIN: 03515120
Place : Mumbai
Date : 14/11/2024



VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

Statement of Cash flow for the half year ended September 30th, 2024 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015
(Amount in Lakhs unless otherwise stated)

| Particulars | Half Year Ended 30th September, 2024 | Year ended 31st March 2024 |
|---|---|-------------------------------|
| | (Unaudited) | (Audited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/ (loss) before tax | 84.33 | 403.43 |
| Adjustments for: | | |
| Depreciation and amortization expense | 0.73 | 0.46 |
| Interest expense | - | - |
| Operating (loss) before working capital changes | 85.06 | 403.89 |
| Adjustments for working capital change in: | | |
| Increase / (Decrease) in trade payables | (215.61) | (1,600.97) |
| Increase / (Decrease) in other current liabilities | 74.67 | 73.37 |
| Increase / (Decrease) in short-term provisions | 19.21 | 75.93 |
| (Increase) / Decrease in inventories | (722.69) | 760.70 |
| (Increase) / Decrease in trade receivables | (188.36) | - |
| (Increase) / Decrease in short-term loans and advances | (485.10) | (10.38) |
| (Increase) / Decrease in other non current assets | (149.80) | (0.20) |
| (Increase) / Decrease in other current assets | (80.36) | 27.35 |
| Cash generated from / (used in) operating activities | (1,662.99) | (270.32) |
| Direct Taxes paid/payable | (21.93) | (101.48) |
| Net cash generated from / (used in) operating activities | (1,684.92) | (371.79) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets | (1.00) | (2.00) |
| Net cash (used in) investing activities | (1.00) | (2.00) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase in Issue of Shares | 134.00 | |
| Increase in Security Premium | 1,876.00 | |
| Less IPO Expense | (50.68) | - |
| Net cash generated from financing activities | 1,959.32 | - |
| Net (decrease) / increase in cash and cash equivalents (A+B+C) | 273.40 | (373.79) |
| Cash and cash equivalents-opening balance | | |
| Cash in hand | 0.26 | 0.23 |
| Balances with scheduled banks on current account and fixed deposits | 5.71 | 379.53 |
| | 5.97 | 379.77 |
| Closing Cash & Cash Equivalents | 279.39 | 5.97 |
| Cash and cash equivalents-closing balance | | |
| Cash in hand | 12.61 | 0.26 |
| Balances with scheduled banks on current account and fixed deposits | 266.77 | 5.71 |
| | 279.39 | 5.97 |

For and on behalf of the Board of Directors of
Varyaa Creations Limited



Sarika Naheta
Director and CFO
DIN: 03515120
Place : Mumbai
Date : 14/11/2024

